

**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Louth County Council**

**For the year ended 31st December 2015**

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# Louth County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2015

#### **General**

The Annual Financial statement of Louth County Council for the 2015 financial year gives details of the end of year accounts, as extracted from the Council's records. The explanatory foreward is a guide to the most significant items included in the Revenue and Capital Accounts.

This Annual Financial statement takes account of the Unficiation of the four councils and the Joint Burial Board. The introduction of the LEO offices and the transfer of assets and liabilities to newly established Irish Water in 2014

The Statement of Accounting Policies on pages 6 to 9 help to explain the basis of both the Revenue and Capital Accounts and the Notes to the Accounts on pages 14 to 24 provide detailed analysis and explanations of the performance for the year.

#### **Balance Sheet**

The Balance Sheet is included in the Annual Financial Statement and it outlines the assets and liabilities of the Council as at the 31st December, 2015.

#### **Income and Expenditure Account**

The Income and Expenditure Account Statement on Page 11 summarises all revenue expenditure and receipts for the year including Commercial Rates, Local Government Fund Income surplus or deficit for the year and the opening and closing balances. The performance against Budget is explained on note 17 to the accounts.

#### **Capital Account**

The summary of Capital Payments and Receipts analyses the expenditure and income under the 8 Programme Groups together with opening and closing balances and the outcome for the year. Detailed analysis of expenditure and income identifying the sources of income is set out in Appendix 6.

#### **Interest of Local Authorities in Companies**

The Council is represented on the Board of certain companies. Details are shown on appendix 8.

# Louth County Council

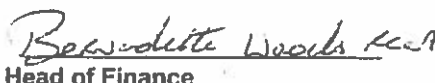
## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2015

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent.
- 1.5 We certify that the financial statements of Louth county Council for the year ended 31 December 2015, as set out on pages 6 to 24, are in agreement with the books of the account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



Chief Executive



Head of Finance

22nd April 2016  
Date

22nd April 2016  
Date

# Louth County Council

## Independent Auditor's Opinion to the Members of Louth County Council

I have audited the annual financial statement of Louth County Council for the year ended 31 December 2015 as set out on pages 6 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

### Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Louth County Council at 31 December 2015 and its income and expenditure for the year then ended.

### Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Local Government Auditor

Date: 7<sup>th</sup> December 2016

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2015.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The Local Authority operates an insurance excess of €6,300

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **9.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **9.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

## 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## 10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet. Development Levies disclosed include the long term element relating to Irish Water.

## 12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## 14. Stock

Stocks where relevant are valued on an average cost basis.



## **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **16. Debtors and Creditors**

### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **17. Interest in Local Authority Companies**

The interest of Louth County Council in companies is listed in Appendix 8.

## **18. Transfer of Responsibility for the Delivery of Water Services**

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provided for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group. From January 2014, the legislation provided for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- All functions of a Local Authority relating to water services to transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local Authorities to deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and began in 2014.

The transfer for the delivery of water services took effect from 1 January 2014 and does not affect the going concern capacity of Local Authorities.

# **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2015**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

		<b>Gross Expenditure</b>	<b>Income</b>	<b>Net Expenditure</b>	<b>Net Expenditure</b>
		<b>2015</b>	<b>2015</b>	<b>2015</b>	<b>2014</b>
	Notes	€	€	€	€
Housing & Building		19,691,444	20,775,821	(1,084,376)	525,567
Roads Transportation & Safety		17,192,675	8,583,204	8,609,471	9,094,391
Water Services		6,641,079	6,687,644	(46,565)	(77,604)
Development Management		10,056,385	4,273,757	5,782,628	5,560,787
Environmental Services		14,470,452	3,270,695	11,199,756	12,618,433
Recreation & Amenity		6,659,658	609,587	6,050,071	6,465,015
Agriculture, Education, Health & Welfare		2,286,512	1,052,867	1,233,645	1,007,203
Miscellaneous Services		13,142,035	3,805,033	9,337,002	11,820,983
<b>Total Expenditure/Income</b>	15	<b>90,140,240</b>	<b>49,058,608</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>41,081,633</b>	47,014,775
Rates				33,081,203	33,286,637
Local Property Tax				8,098,323	8,243,835
Pension Related Deduction				1,561,064	1,622,363
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>1,658,958</b>	(3,861,940)
<b>Transfers from/(to) Reserves</b>	14			(1,562,384)	(188,050)
<b>Overall Surplus/(Deficit) for Year</b>				<b>96,574</b>	(4,049,990)
<b>General Reserve @ 1st January 2015</b>				(2,607,460)	1,442,530
<b>General Reserve @ 31st December 2015</b>				<b>(2,510,886)</b>	(2,607,460)

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2015

	Notes	2015 €	2014 €
<b>Fixed Assets</b>	1		
Operational		670,031,710	659,393,297
Infrastructural		1,355,405,395	1,355,446,271
Community		4,583,316	4,557,113
Non-Operational		50,035,497	50,035,497
		<b>2,080,055,918</b>	<b>2,069,432,177</b>
<b>Work in Progress and Preliminary Expenses</b>	2	18,114,847	22,128,557
<b>Long Term Debtors</b>	3	78,646,818	84,296,963
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	28,284,404	34,977,539
Bank Investments		27,619,016	29,850,998
Cash at Bank		2,528,543	2,833,482
Cash in Transit		297,935	231,974
		<b>58,729,898</b>	<b>67,893,994</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	32,890,209	36,507,175
Finance Leases		-	-
		<b>32,890,209</b>	<b>36,507,175</b>
<b>Net Current Assets / (Liabilities)</b>		<b>25,839,689</b>	<b>31,386,819</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	151,259,289	157,187,491
Finance Leases		-	-
Refundable deposits	8	10,963,664	10,945,738
Other		2,716,121	7,815,019
		<b>164,939,073</b>	<b>175,948,249</b>
<b>Net Assets</b>		<b>2,037,718,198</b>	<b>2,031,296,267</b>
<b>Represented by</b>			
Capitalisation Account	9	2,080,055,915	2,069,432,174
Income WIP	2	17,196,002	21,471,134
Specific Revenue Reserve		5,533,315	5,533,315
General Revenue Reserve		(2,510,886)	(2,607,460)
Other Balances	10	(62,556,147)	(62,532,894)
<b>Total Reserves</b>		<b>2,037,718,198</b>	<b>2,031,296,267</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2015**

	Note	2015 €	2015 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		3,260,483
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		10,623,741	
Increase/(Decrease) in WIP/Preliminary Funding		(4,275,131)	
Increase/(Decrease) in Reserves Balances	18	<u>212,769</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>6,561,378</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(10,623,741)	
(Increase)/Decrease in WIP/Preliminary Funding		4,013,710	
(Increase)/Decrease in Agent Works Recoupable		(87,739)	
(Increase)/Decrease in Other Capital Balances	19	<u>(1,139,699)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(7,837,469)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(5,376,955)	
(Increase)/Decrease in Reserve Financing	21	<u>903,678</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(4,473,277)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			17,925
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(2,470,960)</u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2015	99,550,159	3,138,097	506,508,519	149,774,586	8,031,977	4,995,688	2,430,964	1,306,431,402	-	2,080,861,391
<b>Additions</b>										
- Purchased	-	-	11,590,407	-	200,722	62,413	38,500	-	-	11,892,042
- Transfers WIP	-	295,176	-	-	-	-	-	-	-	295,176
Disposals/Statutory Transfers	-	-	(555,173)	-	(562,161)	-	-	-	-	(1,117,334)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2015</b>	<b>99,550,159</b>	<b>3,433,273</b>	<b>517,543,753</b>	<b>149,774,586</b>	<b>7,670,537</b>	<b>5,058,102</b>	<b>2,469,464</b>	<b>1,306,431,402</b>	<b>-</b>	<b>2,091,931,275</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2015	1,197,475	1,028,527	-	6,393	6,551,307	2,645,511	-	-	-	11,429,214
Provision for Year	231,979	130,073	-	6,393	(213,175)	376,804	-	-	-	532,075
Disposals/Statutory Transfers	-	-	-	-	(85,932)	-	-	-	-	(85,932)
<b>Accumulated Depreciation @ 31/12/2015</b>	<b>1,429,455</b>	<b>1,158,600</b>	<b>-</b>	<b>12,786</b>	<b>6,252,200</b>	<b>3,022,316</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,875,357</b>
<b>Net Book Value @ 31/12/2015</b>	<b>98,120,704</b>	<b>2,274,673</b>	<b>517,543,753</b>	<b>149,761,800</b>	<b>1,418,337</b>	<b>2,035,786</b>	<b>2,469,464</b>	<b>1,306,431,402</b>	<b>-</b>	<b>2,080,055,918</b>
Net Book Value @ 31/12/2014	98,352,683	2,109,570	506,508,519	149,768,193	1,480,670	2,350,177	2,430,964	1,306,431,402	-	2,069,432,177
<b>Net Book Value by Category</b>										
Operational	46,031,938	1,602,056	516,554,627	102,328,729	1,418,337	2,035,786	60,238	-	-	670,031,710
Infrastructural	2,053,269	-	-	46,920,724	-	-	-	1,306,431,402	-	1,355,405,395
Community	-	672,618	989,126	512,346	-	-	2,409,226	-	-	4,583,316
Non-Operational	50,035,497	-	-	-	-	-	-	-	-	50,035,497
<b>Net Book Value @ 31/12/2015</b>	<b>98,120,704</b>	<b>2,274,673</b>	<b>517,543,753</b>	<b>149,761,800</b>	<b>1,418,337</b>	<b>2,035,786</b>	<b>2,469,464</b>	<b>1,306,431,402</b>	<b>-</b>	<b>2,080,055,918</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2015 €	Unfunded 2015 €	Total 2015 €	Total 2014 €
<b>Expenditure</b>				
Work in Progress	9,908,957	-	9,908,957	13,115,950
Preliminary Expenses	8,205,890	-	8,205,890	9,012,607
	<b>18,114,847</b>	<b>-</b>	<b>18,114,847</b>	<b>22,128,557</b>
<b>Income</b>				
Work in Progress	9,858,454	-	9,858,454	13,071,389
Preliminary Expenses	7,337,548	-	7,337,548	8,399,745
	<b>17,196,002</b>	<b>-</b>	<b>17,196,002</b>	<b>21,471,134</b>
<b>Net Expended</b>				
Work in Progress	50,503	-	50,503	44,561
Preliminary Expenses	868,342	-	868,342	612,862
<b>Net Over/(Under) Expenditure</b>	<b>918,845</b>	<b>-</b>	<b>918,845</b>	<b>657,424</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2015 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Long Term Mortgage Advances*	12,437,185	1,958,880	(632,492)	(198,718)	(10,773)	13,554,082	12,437,185
Tenant Purchases Advances	322,876	-	(57,000)	(20,688)	-	245,188	322,876
Shared Ownership Rented Equity	784,899	5,056	-	(89,887)	(12,050)	688,018	784,899
	<b>13,544,960</b>	<b>1,963,936</b>	<b>(689,492)</b>	<b>(309,292)</b>	<b>(22,823)</b>	<b>14,487,288</b>	<b>13,544,960</b>
Voluntary Housing & Water Loans recoupable						62,118,227	64,601,792
Capital Advance Leasing Facility						-	-
Development Levy Debtors						2,716,121	8,057,029
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						25,182	25,182
						<b>64,859,530</b>	<b>72,684,003</b>
						<b>79,346,818</b>	<b>86,228,963</b>
Less: Amounts falling due within one year (Note 5)						(700,000)	(1,932,000)
Total Amounts falling due after more than one year						<b>78,646,818</b>	<b>84,296,963</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2015 €	2014 €
Central Stores	-	-
Other Depots	-	-
Total	<u>-</u>	<u>-</u>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2015 €	2014 €
Government Debtors	2,673,925	6,256,113
Commercial Debtors	20,718,865	20,979,150
Non-Commercial Debtors	5,688,539	4,072,759
Development Levy Debtors	7,811,059	9,144,769
Other Services	1,634,804	2,225,348
Other Local Authorities	134,001	177,526
Agent Works Recoupable	94,616	6,877
Revenue Commissioners	20,793	-
Other	1,016,521	2,850,698
Add: Amounts falling due within one year (Note 3)	700,000	1,932,000
<b>Total Gross Debtors</b>	<u><b>40,493,123</b></u>	<u>47,645,240</u>
Less: Provision for Doubtful Debts	(13,136,289)	(12,666,936)
<b>Total Trade Debtors</b>	<u><b>27,356,834</b></u>	<u>34,978,304</u>
Prepayments	927,570	(765)
	<u><b>28,284,404</b></u>	<u>34,977,539</u>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015 €	2014 €
Trade creditors	14,834,019	14,014,472
Grants	3,448	2,262
Revenue Commissioners	-	873,173
Other Local Authorities	4,115	47,070
Other Creditors	256,922	55,483
	<b>15,098,504</b>	14,992,459
Accruals	4,693,663	4,736,311
Deferred Income	6,898,042	11,551,428
Add: Amounts falling due within one year (Note 7)	6,200,000	5,226,976
	<b>32,890,209</b>	36,507,175

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2015	Balance @ 31/12/2014
	€	€	€	€	€
<b>Balance @ 1/1/2015</b>	157,036,149	931,557	4,446,762	162,414,468	163,361,386
Borrowings	1,087,800	-	-	1,087,800	2,901,420
Repayment of Principal	(5,592,008)	(450,993)	(280,532)	(6,323,533)	(5,009,088)
Early Redemptions	-	-	-	-	-
Other Adjustments	280,555	-	-	280,555	1,160,750
<b>Balance @ 31/12/2015</b>	<b>152,812,496</b>	<b>480,563</b>	<b>4,166,230</b>	<b>157,459,290</b>	162,414,468
Less: Amounts falling due within one year (Note 6)				6,200,000	<b>5,226,976</b>
<b>Total Amounts falling due after more than one year</b>				<b>151,259,289</b>	157,187,491

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2015	Balance @ 31/12/2014
	€	€	€	€	€
<b>Mortgage loans*</b>	11,494,129	468,420	-	11,962,550	12,196,139
<b>Non-Mortgage loans</b>					
Asset/Grants	73,427,113	12,143	4,166,230	77,605,487	77,975,978
Revenue Funding	-	-	-	-	-
Bridging Finance	5,743,558	-	-	5,743,558	5,743,558
Recoupable	-	-	-	-	1,866,976
Shared Ownership – Rented Equity	29,470	-	-	29,470	30,024
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	62,118,226	-	-	62,118,226	64,601,792
	<b>152,812,496</b>	<b>480,563</b>	<b>4,166,230</b>	<b>157,459,290</b>	162,414,468
Less: Amounts falling due within one year (Note 6)				6,200,000	5,226,976
<b>Total Amounts falling due after more than one year</b>				<b>151,259,289</b>	157,187,491

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015 €	2014 €
<b>Opening Balance at 1 January</b>	10,945,738	14,368,073
Deposits received	678,677	(3,622)
Deposits repaid	(660,751)	(3,418,713)
<b>Closing Balance at 31 December</b>	<b>10,963,664</b>	10,945,738

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2015 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Grants	396,673,115	5,378,428	123,824	-	-	-	402,175,367	396,673,115
Loans	50,730,365	6,066,979	-	-	-	-	56,797,344	50,730,365
Revenue funded	3,776,055	301,635	-	(187,632)	-	-	3,890,058	3,776,055
Leases	-	-	-	-	-	-	-	-
Development Levies	2,328,618	-	171,352	-	-	-	2,499,971	2,328,618
Tenant Purchase Annuities	7,469,155	-	-	-	-	-	7,469,155	7,469,155
Unfunded	-	-	-	-	-	-	-	-
Historical	1,574,742,640	133,000	-	(929,702)	-	-	1,573,945,938	1,574,742,640
Other	45,141,440	12,000	-	-	-	-	45,153,440	45,141,440
<b>Total Gross Funding</b>	<b>2,080,861,388</b>	<b>11,892,042</b>	<b>295,176</b>	<b>(1,117,334)</b>	<b>-</b>	<b>-</b>	<b>2,091,931,272</b>	2,080,861,388
<b>Less: Amortised</b>							(11,875,357)	(11,429,214)
<b>Total *</b>							<b>2,080,055,915</b>	2,069,432,174

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2015 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
<b>Development Levies balances</b>	(a)	23,180,508	-	(5,444,973)	(4,563,405)	(1,111,399)	22,950,677	23,180,508
<b>Capital account balances including asset formation and enhancement</b>	(b)	(33,745,664)	(343,835)	12,195,826	10,083,576	1,445,387	(34,756,362)	(33,745,664)
<b>Voluntary &amp; Affordable Housing Balances</b>	(c)							
- Voluntary Housing		(385,373)	(6,857)	951,948	909,802	-	(434,376)	(385,373)
- Affordable Housing		(2,426,615)	-	257,080	172,044	5,038	(2,506,613)	(2,426,615)
<b>Reserves created for specific purposes</b>	(d)	34,617,174	-	279,582	534,638	187,544	35,059,773	34,617,174
<b>A. Net Capital Balances</b>		<b>21,240,030</b>	<b>(350,693)</b>	<b>8,239,463</b>	<b>7,136,654</b>	<b>526,570</b>	<b>20,313,100</b>	<b>21,240,030</b>
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>	(e)						(82,869,247)	(83,772,925)
Interest in Associated Companies	(f)						-	-
<b>B. Non Capital Balances</b>							<b>(82,869,247)</b>	<b>(83,772,925)</b>
<b>Total Other Balances</b>							<b>(62,556,147)</b>	<b>(62,532,894)</b>

\* ( ) Denotes Debit Balances

- (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (c) This represents the cumulative position on voluntary and affordable housing projects.
- (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (f) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2015	2014
	€	€
Net WIP & Preliminary Expenses (Note 2)	(918,845)	(657,424)
Net Capital Balances (Note 10)	20,313,100	21,240,030
Agent Works Recoupable (Note 5)	(94,616)	(6,877)
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>19,299,639</b>	<b>20,575,730</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2015	2014
	€	€
<b>Opening Balance @ 1 January</b>	20,575,730	32,668,126
<b>Expenditure</b>	17,529,225	13,881,070
<b>Income</b>		
- Grants	18,919,317	5,460,372
- Loans	55,287	0
- Other	(3,627,926)	(3,262,357)
<b>Total Income</b>	<b>15,346,678</b>	<b>2,198,015</b>
Net Revenue Transfers	906,456	(409,341)
<b>Closing Balance @ 31 December</b>	<b>19,299,639</b>	<b>20,575,730</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2015	2015	2015	2014
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	13,554,082	688,018	14,242,100	13,222,084
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(11,962,550)	(29,470)	(11,992,020)	(12,226,163)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>1,591,532</b>	<b>658,548</b>	<b>2,250,080</b>	<b>995,921</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

€

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### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2015	2015	2015	2014
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(1,231,578)	(2,335)	(1,233,913)	(1,346,846)
Charged to Jobs	804,654	-	804,654	860,497
	<b>(426,924)</b>	<b>(2,335)</b>	<b>(429,259)</b>	<b>(486,348)</b>
Transfers from/(to) Reserves	-	(30,000)	(30,000)	(30,000)
<b>Surplus/(Deficit) for the Year</b>	<b>(426,924)</b>	<b>(32,335)</b>	<b>(459,259)</b>	<b>(516,348)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2015 Transfers from Reserves €	2015 Transfers to Reserves €	2015 Net €	2014 €
Loan Repayment Reserve	-	(508,399)	(508,399)	(452,696)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	37,194	-	37,194	48,000
Other	3,090,199	(4,181,376)	(1,091,179)	216,646
<b>Surplus/(Deficit) for Year</b>	<b>3,127,393</b>	<b>(4,689,775)</b>	<b>(1,562,384)</b>	<b>(188,050)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2015		2014	
		€	%	€	%
Grants & Subsidies	3	20,132,995	22%	18,867,699	20%
Contributions from other local authorities		131,225	0%	3,227,512	3%
Goods & Services	4	28,794,388	31%	29,306,175	31%
		<b>49,058,608</b>	<b>53%</b>	51,401,386	54%
Local Property Tax		8,098,323	9%	8,243,835	9%
Pension Related Deduction		1,561,064	2%	1,622,363	2%
Rates		33,081,203	36%	33,286,637	35%
<b>Total Income</b>		<b>91,799,198</b>	<b>100%</b>	<b>94,554,221</b>	<b>100%</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2015 €	2015 €	2015 €	2015 €	2015 €
Housing & Building	19,691,444	1,289,077	20,980,521	19,112,029	(1,868,492)
Roads Transportation & Safety	17,192,675	665,344	17,858,019	18,541,270	683,251
Water Services	6,641,079	172,850	6,813,929	7,584,163	770,233
Development Management	10,056,385	329,142	10,385,526	10,287,810	(97,717)
Environmental Services	14,470,452	1,445,261	15,915,712	14,006,018	(1,909,694)
Recreation & Amenity	6,659,658	299,546	6,959,204	7,159,206	200,002
Agriculture, Education, Health & Welfare	2,286,512	223,674	2,510,186	4,232,692	1,722,506
Miscellaneous Services	13,142,035	264,883	13,406,918	12,122,686	(1,284,232)
<b>Total Divisions</b>	<b>90,140,240</b>	<b>4,689,776</b>	<b>94,830,017</b>	<b>93,045,873</b>	<b>(1,784,143)</b>
Local Property Tax	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>90,140,240</b>	<b>4,689,776</b>	<b>94,830,017</b>	<b>93,045,873</b>	<b>(1,784,143)</b>

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2015 €	2015 €	2015 €	2015 €	2015 €	2015 €
	20,775,821	2,190,703	22,966,524	20,793,778	2,172,746	304,254
	8,583,204	703,828	9,287,032	9,983,632	(696,600)	(13,349)
	6,687,644	49,433	6,737,077	6,713,510	23,567	793,801
	4,273,757	13,633	4,287,389	4,033,910	253,479	155,762
	3,270,695	138,919	3,409,614	2,316,352	1,093,262	(816,433)
	609,587	27,000	636,587	639,906	(3,318)	196,683
	1,052,867	-	1,052,867	2,989,040	(1,936,173)	(213,667)
	3,805,033	3,876	3,808,909	2,747,054	1,061,855	(222,377)
	<b>49,058,608</b>	<b>3,127,393</b>	<b>52,186,000</b>	<b>50,217,183</b>	<b>1,968,817</b>	<b>184,674</b>
	8,098,323	-	8,098,323	8,098,323	0	0
	1,561,064	-	1,561,064	1,500,000	61,064	61,064
	33,081,203	-	33,081,203	33,230,366	(149,163)	(149,163)
	<b>91,799,198</b>	<b>3,127,393</b>	<b>94,926,591</b>	<b>93,045,872</b>	<b>1,880,719</b>	<b>96,575</b>

# NOTES TO AND FORMING PART OF THE ACCOUNTS

**2015**  
€

## **17. Net Cash Inflow/(Outflow) from Operating Activities**

Operating Surplus/(Deficit) for Year	96,574
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	6,693,135
Non operating activity in Trade Debtors (Agent Works)	87,739
Increase/(Decrease) in Creditors Less than One Year	(3,616,966)
	<b>3,260,483</b>
	<b>3,260,483</b>

## **18. Increase/(Decrease) in Reserve Balances**

Increase/(Decrease) in Development Levies balances	(229,831)
Increase/(Decrease) in Reserves created for specific purposes	442,599
	<b>212,769</b>
	<b>212,769</b>

## **19. (Increase)/Decrease in Other Capital Balances**

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(1,010,698)
(Increase)/Decrease in Voluntary Housing Balances	(49,003)
(Increase)/Decrease in Affordable Housing Balances	(79,998)
	<b>(1,139,699)</b>
	<b>(1,139,699)</b>

## **20. Increase/(Decrease) in Loan Financing**

(Increase)/Decrease in Long Term Debtors	5,650,145
Increase/(Decrease) in Mortgage Loans	(233,589)
Increase/(Decrease) in Asset/Grant Loans	(370,491)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,866,976)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(554)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(2,483,567)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(973,024)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(5,098,899)
	<b>(5,376,955)</b>
	<b>(5,376,955)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	2015 €
<b>21. (Increase)/Decrease in Reserve Financing</b>	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	903,678
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>903,678</u>
<b>22. Analysis of Changes in Cash &amp; Cash Equivalents</b>	
Increase/(Decrease) in Bank Investments	(2,231,983)
Increase/(Decrease) in Cash at Bank/Overdraft	(304,939)
Increase/(Decrease) in Cash in Transit	65,961
	<u>(2,470,960)</u>



# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2015**

	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
<b>Payroll Expenses</b>		
Salary & Wages	29,948,892	30,296,079
Pensions (incl Gratuities)	5,203,048	6,531,519
Other costs	2,063,439	2,089,148
<b>Total</b>	<b>37,215,379</b>	<b>38,916,746</b>
<b>Operational Expenses</b>		
Purchase of Equipment	792,742	841,334
Repairs & Maintenance	1,331,834	969,739
Contract Payments	12,761,318	11,903,792
Agency services	1,432,323	4,196,160
Machinery Yard Charges incl Plant Hire	1,712,079	1,971,998
Purchase of Materials & Issues from Stores	1,755,723	1,688,403
Payment of Grants	3,193,433	3,377,291
Members Costs	84,956	145,943
Travelling & Subsistence Allowances	756,016	752,320
Consultancy & Professional Fees Payments	1,252,505	1,439,656
Energy / Utilities Costs	2,044,695	2,444,858
Other	8,721,870	8,418,462
<b>Total</b>	<b>35,839,494</b>	<b>38,149,957</b>
<b>Administration Expenses</b>		
Communication Expenses	380,829	461,670
Training	437,235	306,585
Printing & Stationery	204,400	310,127
Contributions to other Bodies	741,160	1,065,935
Other	665,112	426,039
<b>Total</b>	<b>2,428,736</b>	<b>2,570,356</b>
<b>Establishment Expenses</b>		
Rent & Rates	524,758	798,627
Other	782,290	684,040
<b>Total</b>	<b>1,307,048</b>	<b>1,482,667</b>
<b>Financial Expenses</b>	13,861,844	13,950,373
<b>Miscellaneous Expenses</b>	(512,261)	3,346,062
<b>Total Expenditure</b>	<b>90,140,240</b>	<b>98,416,161</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01	Maintenance/Improvement of LA Housing	7,631,797	1,451,654	1,038,036	44,571	<b>2,534,262</b>
A02	Housing Assessment, Allocation and Transfer	702,623	-	(30,674)	-	<b>(30,674)</b>
A03	Housing Rent and Tenant Purchase Administration	625,939	-	10,239,309	-	<b>10,239,309</b>
A04	Housing Community Development Support	471,259	-	13,414	-	<b>13,414</b>
A05	Administration of Homeless Service	1,297,706	1,230,000	12,711	-	<b>1,242,711</b>
A06	Support to Housing Capital & Affordable Prog.	1,882,080	1,294,947	(16,645)	353	<b>1,278,655</b>
A07	RAS Programme	4,226,350	3,427,203	799,071	-	<b>4,226,274</b>
A08	Housing Loans	1,847,087	234,889	1,298,073	-	<b>1,532,962</b>
A09	Housing Grants	2,132,725	1,479,096	311,071	-	<b>1,790,167</b>
A11	Agency & Recoupable Services	41,979	(1,830)	-	41,824	<b>39,994</b>
A12	HAP Programme	120,977	99,450	-	-	<b>99,450</b>
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>20,980,521</b>	<b>9,215,409</b>	<b>13,664,367</b>	<b>86,748</b>	<b>22,966,524</b>
Less Transfers to/from Reserves		1,289,077		2,190,703		<b>2,190,703</b>
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>19,691,444</b>		<b>11,473,663</b>		<b>20,775,821</b>

**APPENDIX 2**  
**SERVICE DIVISION B**  
**ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	615,379	295,208	12,303	-	307,511
B02	NS Road - Maintenance and Improvement	406,564	176,655	10,705	-	187,360
B03	Regional Road - Maintenance and Improvement	2,113,319	1,223,442	127,851	-	1,351,293
B04	Local Road - Maintenance and Improvement	9,941,331	3,728,171	897,287	-	4,625,458
B05	Public Lighting	1,772,460	98,089	31,838	-	129,927
B06	Traffic Management Improvement	312,904	29,821	(1,068)	-	28,753
B07	Road Safety Engineering Improvement	649,087	265,970	16,069	-	282,039
B08	Road Safety Promotion/Education	288,335	-	3,342	-	3,342
B09	Maintenance & Management of Car Parking	766,298	-	2,079,422	-	2,079,422
B10	Support to Roads Capital Prog.	502,903	-	84,781	-	84,781
B11	Agency & Recoupable Services	489,439	46,806	122,280	38,060	207,147
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>17,858,019</b>	<b>5,864,162</b>	<b>3,384,809</b>	<b>38,060</b>	<b>9,287,032</b>
Less Transfers to/from Reserves		665,344		703,828		703,828
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>17,192,675</b>		<b>2,680,981</b>		<b>8,583,204</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	3,684,621	-	3,893,091	-	<b>3,893,091</b>
C02	Operation and Maintenance of Waste Water Treatment	1,692,677	-	1,696,444	(4,332)	<b>1,692,112</b>
C03	Collection of Water and Waste Water Charges	573,750	-	573,750	-	<b>573,750</b>
C04	Operation and Maintenance of Public Conveniences	256,241	-	11,162	-	<b>11,162</b>
C05	Admin of Group and Private Installations	126,052	78,553	7,823	-	<b>86,376</b>
C06	Support to Water Capital Programme	326,047	-	326,047	-	<b>326,047</b>
C07	Agency & Recoupable Services	154,541	-	154,540	-	<b>154,540</b>
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,813,929</b>	<b>78,553</b>	<b>6,662,857</b>	<b>(4,332)</b>	<b>6,737,077</b>
Less Transfers to/from Reserves		172,850		49,433		<b>49,433</b>
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,641,079</b>		<b>6,613,424</b>		<b>6,687,644</b>

**APPENDIX 2**

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		<b>EXPENDITURE</b>	<b>INCOME</b>		
<b>DIVISION</b>	<b>TOTAL</b>	<b>State Grants &amp; Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other local authorities</b>	<b>TOTAL</b>
	€	€	€	€	€
D01 Forward Planning	1,138,724	-	43,082	(29,564)	<b>13,519</b>
D02 Development Management	1,487,497	-	504,222	-	<b>504,222</b>
D03 Enforcement	821,505	-	66,232	-	<b>66,232</b>
D04 Op & Mtce of Industrial Sites & Commercial Facilities	199,113	-	31	-	<b>31</b>
D05 Tourism Development and Promotion	305,117	-	12,739	-	<b>12,739</b>
D06 Community and Enterprise Function	1,786,328	1,019,310	34,831	2,327	<b>1,056,469</b>
D07 Unfinished Housing Estates	556,145	52,471	397,661	-	<b>450,132</b>
D08 Building Control	301,504	-	52,121	-	<b>52,121</b>
D09 Economic Development and Promotion	3,508,665	1,095,680	918,744	400	<b>2,014,824</b>
D10 Property Management	53,392	-	62,883	422	<b>63,305</b>
D11 Heritage and Conservation Services	227,535	45,565	8,231	-	<b>53,796</b>
D12 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,385,526</b>	<b>2,213,026</b>	<b>2,100,778</b>	<b>(26,415)</b>	<b>4,287,389</b>
Less Transfers to/from Reserves	329,142		13,633		<b>13,633</b>
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,056,385</b>		<b>2,087,145</b>		<b>4,273,757</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	1,378,070	(1,917)	824,000	-	<b>822,083</b>
E02	Op & Mtce of Recovery & Recycling Facilities	464,290	108,763	12,658	-	<b>121,421</b>
E03	Op & Mtce of Waste to Energy Facilities	335,182	-	757	-	<b>757</b>
E04	Provision of Waste to Collection Services	5,030	-	87	-	<b>87</b>
E05	Litter Management	1,044,860	33,896	56,991	-	<b>90,887</b>
E06	Street Cleaning	1,830,459	-	9,797	-	<b>9,797</b>
E07	Waste Regulations, Monitoring and Enforcement	1,250,363	833,344	214,166	-	<b>1,047,510</b>
E08	Waste Management Planning	123,459	-	7,490	-	<b>7,490</b>
E09	Maintenance and Upkeep of Burial Grounds	484,934	-	121,755	-	<b>121,755</b>
E10	Safety of Structures and Places	326,085	115,581	17,729	-	<b>133,310</b>
E11	Operation of Fire Service	7,292,343	47,853	256,225	23,807	<b>327,885</b>
E12	Fire Prevention	396,977	-	265,613	-	<b>265,613</b>
E13	Water Quality, Air and Noise Pollution	983,660	437,056	23,962	-	<b>461,018</b>
E14	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>15,915,712</b>	<b>1,574,575</b>	<b>1,811,232</b>	<b>23,807</b>	<b>3,409,614</b>
Less Transfers to/from Reserves		1,445,261		138,919		<b>138,919</b>
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>14,470,452</b>		<b>1,672,313</b>		<b>3,270,695</b>

**APPENDIX 2  
SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01	Operation and Maintenance of Leisure Facilities	222,365	60,000	15,072	-	75,072
F02	Operation of Library and Archival Service	3,239,682	29,654	181,894	13,662	225,210
F03	Op, Mtce & Imp of Outdoor Leisure Areas	1,181,069	-	34,216	-	34,216
F04	Community Sport and Recreational Development	888,848	126,053	80,384	-	206,437
F05	Operation of Arts Programme	1,427,241	55,320	40,333	-	95,653
F06	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,959,204</b>	<b>271,026</b>	<b>351,899</b>	<b>13,662</b>	<b>636,587</b>
Less Transfers to/from Reserves		299,546		27,000		27,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,659,658</b>		<b>324,899</b>		<b>609,587</b>



**APPENDIX 2**  
**SERVICE DIVISION G**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	384,895	7,500	46,461	-	53,961
G03 Coastal Protection	223,035	60,837	4,808	-	65,644
G04 Veterinary Service	713,319	173,349	169,701	-	343,051
G05 Educational Support Services	1,188,937	579,385	10,825	-	590,210
G06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,510,186</b>	<b>821,071</b>	<b>231,796</b>	-	<b>1,052,867</b>
Less Transfers to/from Reserves	223,674		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,286,512</b>		<b>231,796</b>		<b>1,052,867</b>

**APPENDIX 2  
SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	1,231,578	-	820,376	-	820,376
H02	Profit/Loss Stores Account	32,335	-	-	-	-
H03	Adminstration of Rates	8,934,544	-	28,037	-	28,037
H04	Franchise Costs	242,977	-	8,611	-	8,611
H05	Operation of Morgue and Coroner Expenses	274,947	-	2,046	-	2,046
H06	Weighbridges	309	-	2,003	-	2,003
H07	Operation of Markets and Casual Trading	49,081	-	19,481	-	19,481
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	961,567	-	-	-	-
H10	Motor Taxation	1,267,461	38,865	43,272	-	82,137
H11	Agency & Recoupable Services	412,119	56,307	2,790,217	(306)	2,846,218
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>13,406,918</b>	<b>95,172</b>	<b>3,714,043</b>	<b>(306)</b>	<b>3,808,909</b>
Less Transfers to/from Reserves		264,883		3,876		3,876
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>13,142,035</b>		<b>3,710,167</b>		<b>3,805,033</b>
<b>TOTAL ALL DIVISIONS</b>		<b>90,140,240</b>	<b>20,132,995</b>	<b>28,794,388</b>	<b>131,225</b>	<b>49,058,608</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2015 €	2014 €
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	-	69,731
Housing Grants & Subsidies	9,193,621	7,099,440
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	78,553	267,202
Environmental Protection/Conservation Grants	151,448	349,430
Miscellaneous	2,521,026	2,054,231
LPT Self Funding	-	0
	11,944,648	9,840,034
<b>Other Departments and Bodies</b>		
Road Grants	5,827,122	6,233,508
Local Enterprise Office	544,772	473,177
Higher Education Grants	545,041	915,599
Community Employment Schemes	-	0
Civil Defence	115,581	82,747
Miscellaneous	1,155,832	1,322,634
	8,188,347	9,027,665
<b>Total</b>	<b>20,132,995</b>	<b>18,867,699</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2015	2014
	€	€
Rents from Houses	11,028,289	9,449,385
Housing Loans Interest & Charges	383,129	358,606
Domestic Water	-	-
Commercial Water	-	(1,265)
Irish Water	6,486,246	7,516,194
Domestic Refuse	578	347
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	490,868	361,613
Parking Fines/Charges	2,064,912	2,225,070
Recreation & Amenity Activities	74,229	118,330
Library Fees/Fines	58,648	51,769
Agency Services	-	1,585
Pension Contributions	1,178,469	1,250,055
Property Rental & Leasing of Land	190,622	102,909
Landfill Charges	-	(16,849)
Fire Charges	455,989	592,285
NPPR	1,280,188	2,079,432
Misc. (Detail)	5,102,222	5,216,710
	<b>28,794,388</b>	<b>29,306,175</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2015	2014
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	11,343,451	4,082,361
Purchase of Land	607,970	2,232,085
Purchase of Other Assets/Equipment	5,266,626	2,592,955
Professional & Consultancy Fees	1,278,467	(342,744)
Other	(967,289)	5,316,413
	<hr/>	<hr/>
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>17,529,225</b>	<b>13,881,070</b>
Transfers to Revenue	3,337,609	2,496,345
	<hr/>	<hr/>
<b>Total Expenditure (Incl Transfers) *</b>	<b>20,866,834</b>	<b>16,377,415</b>
 <b>INCOME</b>		
<b>Grants and LPT</b>	18,919,317	5,460,372
<b>Non - Mortgage Loans</b>	55,287	0
	**	
<b>Other Income</b>		
(a) Development Contributions	(4,563,405)	2,646,353
(b) Property Disposals		
- Land	100	83,728
- LA Housing	(114,337)	175,012
- Other property	-	0
(c) Purchase Tenant Annuities	132,532	1,543,271
(d) Car Parking	-	-
(e) Other	917,185	(7,710,722)
	<hr/>	<hr/>
<b>Total Income (Net of Internal Transfers)</b>	<b>15,346,678</b>	<b>2,198,015</b>
Transfers from Revenue	4,244,065	2,087,004
	<hr/>	<hr/>
<b>Total Income (Incl Transfers) *</b>	<b>19,590,743</b>	<b>4,285,019</b>
	<hr/>	<hr/>
<b>Surplus\ (Deficit) for year</b>	<b>(1,276,091)</b>	<b>(12,092,397)</b>
	<hr/>	<hr/>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>20,575,730</b>	<b>32,668,126</b>
	<hr/>	<hr/>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>19,299,639</b>	<b>20,575,730</b>
	<hr/> <hr/>	<hr/> <hr/>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2015	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2015
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	885,911	9,385,061	7,932,694	55,287	765,005	8,752,986	1,261,605	2,314,721	-	(799,279)
Road Transportation & Safety	(57,158)	2,950,850	2,217,611	-	(38,377)	2,179,235	460,125	157,828	287,240	(239,236)
Water Services	97,550	432,505	1,593,138	-	62,285	1,655,424	-	-	(1,117,803)	202,666
Development Management	20,375,884	(4,565,464)	63,653	-	(4,523,405)	(4,459,752)	116,896	563,066	(44,216)	19,991,210
Environmental Services	(7,565,279)	610,757	-	-	2,589	2,589	847,542	298,118	-	(7,624,023)
Recreation & Amenity	35,202	1,168,877	139,277	-	1,438	140,715	162,290	-	176,600	(654,071)
Agriculture, Education, Health & Welfare	(913,715)	6,952,011	6,972,943	-	-	6,972,943	118,050	-	-	(774,733)
Miscellaneous Services	7,717,336	594,628	-	-	102,539	102,539	1,277,556	3,876	698,180	9,197,106
<b>TOTAL</b>	<b>20,575,730</b>	<b>17,529,225</b>	<b>18,919,317</b>	<b>55,287</b>	<b>(3,627,926)</b>	<b>15,346,678</b>	<b>4,244,065</b>	<b>3,337,609</b>	<b>-</b>	<b>19,299,639</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2015

A Debtor type	B Incoming arrears @ 1/1/2015	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2015 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	18,376,977	33,072,049	7,291,367	930,413	-	43,227,247	25,578,002	17,649,245	836,264	60%
Rents & Annuities	2,083,007	11,139,716	-	17,284	-	13,205,439	9,653,149	3,552,290	-	73%
Housing Loans	442,579	961,950	-	(1,586)	-	1,406,115	969,561	436,554	-	69%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
East Border Region	10%	Joint Venture	2,427,060	2,389,141	4,049,917	3,693,479	32,607	N	31.12.2014
Highlanes Gallery Limited	100%	Subsidiary	4,250,234	224,980	375,469	380,888	(72,323)	N	31.12.2014
An Tain Arts Centre Limited	43%	Associate	48,603	30,307	193,795	175,511	18,296	N	31.12.2014
Business Investment District Scheme Dundalk Limited	20%	Associate	31,450	6,886	181,364	162,072	24,564	N	31.12.2014



## APPENDIX 9

### SUMMARY OF LOCAL PROPERTY TAX ALLOCATED

	2015 €	2015 €
<b>Discretionary</b>		
Discretionary Local Property Tax	8,098,323	
		<b>8,098,323</b>
<b>Self Funding - Revenue</b>		
Housing & Building	0	
Roads Transportation & Safety	0	
		<b>0</b>
<b>Total Local Property Tax - Revenue</b>		<b>8,098,323</b>
<b>Self Funding - Capital</b>		
Housing & Building	0	
Roads Transportation & Safety	0	
		<b>0</b>
<b>Total Local Property Tax - Capital</b>		<b>0</b>
<b>Total Local Property Tax - Allocated</b>		<b>8,098,323</b>